

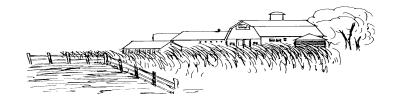
News Release

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Agricultural Prices

Utah: Prices received by Utah farmers and ranchers during mid-June 2004, compared with May 2004, were down for barley and alfalfa hay, but up for other hay, according to the Utah Agricultural Statistics Service.

The lamb price for May 2004 was \$103.00 per cwt, up \$7.00 from June 2003. The May 2004 sheep price, at \$30.00 was \$3.00 above June 2003.

Barley, at \$2.66 per bushel, was down 5 cents from the previous month's price but 9 cents above last year. Baled alfalfa hay was \$88.00 per ton, down \$2.00 from last month and \$5.00 below last year. Other hay, at \$80.00 per ton, was \$5.00 higher than last month and \$8.00 higher than June 2003.

United States: The preliminary All Farm Products Index of Prices Received by Farmers in June at 129, based on 1990-92=100, is unchanged from the May Index, but up 22 points (21 percent) from June 2003. The Livestock & Products Index remained unchanged from May while the All Crops Index decreased 1 point (0.8 percent). Producers received higher prices for lettuce, broilers, sweet corn, and cattle. Lower prices were received for milk, soybeans, tomatoes, and grapes. The seasonal change in the mix of commodities farmers sell, based on the past 3-year average, also affects the overall index. Increased average marketings of wheat, grapes, hay, and cantaloup offset decreased marketings of strawberries, oranges, sweet corn, and tomatoes.

The Food Commodities Index, at 131, is unchanged from last month. The index stands 24 points (22 percent) above June 2003.

Average Prices Received by Farmers

	Unit	Utah			United States		
Commodity		Entire Month		Preliminary	Entire Month		Preliminary
		Jun 2003	May 2004	Jun 2004 ¹	Jun 2003	May 2004	Jun 2004 ¹
Livestock & Products							
Lambs	Dol/Cwt	96.00	103.00	(2)	96.90	103.00	(2)
Sheep	Dol/Cwt	27.00	30.00	(2)	30.30	36.50	(2)
Crops				, ,			, ,
Barley	Dol/Bu	2.57	2.71	2.66	2.99	2.78	2.68
Alfalfa Hay, Baled	Dol/Ton	93.00	90.00	88.00	98.90	109.00	102.00
Other Hay, Baled	Dol/Ton	72.00	75.00	80.00	79.20	74.90	76.90

Prices refer to sales occurring about the 15th of the month.

² June data will be published next month.